

SATURN S.A.

Headquarters: Alba Iulia, Cabanei Street, No 57, Alba County

Trade Registry code: J01/186/1991

Fiscal code: RO1750957

Share capital: 4.945.202,50 lei

**THE ORDINARY GENERAL MEETING OF
SATURN S.A.'S SHAREHOLDERS RESOLUTION**

No / Date 06/07.12.2016

The Ordinary General Meeting of SATURN S.A.'s Shareholders, with the headquarters in Alba Iulia, Cabanei Street, No 57, Alba County, registered at Trade Registry under no J09/87/1991, fiscal code RO1750957, held at its headquarters, on **06/07.12.2016**, at the first/second convocation, at 9 a.m., with a presence of the shareholders' representing, % of the share capital and % from the total rights of voting, assigned to a number of shares,

DECIDES:

Art. 1. It is approved/It is rejected the proposal that SATURN S.A. to contract a loan, open-end credit, from UniCredit Bank SA for general needs in value of 700,000 euro for a 12 months period.

Valid votes exerted by present shareholders representing % of the share capital and a number of shares, of which for and against.

Abstentions

Art. 2. It is approved/It is rejected the proposal of overdraft (credit line) validity prolongation in value of 800,000 euro for a 12 months period, from BRD-GSG, Alba Office.

Valid votes exerted by present shareholders representing % of the share capital and a number of shares, of which for and against.

Abstentions

Art. 3. It is approved/It is rejected the guarantees at ongoing investing credits, contracting from BRD-GSG, Alba Office, updating.

Valid votes exerted by present shareholders representing % of the share capital and a number of shares, of which for and against.

Abstentions

Art. 4. It is approved/It is rejected the proposal of establishing the following securities by SATURN S.A.:

a) mortgage over some company assets.

b) movable mortgage over

- movable assets, raw and auxiliary materials stocks, company property;
- claims resulted from the present and future contracts and/or firm orders and/or invoices closed/issued by the company with its clients having the quality of assigned debtors;
- counts and subcounts, opened or to be opened by the company in the Bank's evidence.

c) taking out insurance policies over the mortgaged assets, having the Bank as sole beneficiary of the compensations which will be paid on the basis of these.

Valid votes exerted by present shareholders representing % of the share capital and a number of shares, of which for and against.

Abstentions

Art. 5. It is approved/It is rejected the proposal of giving power of attorney:

- to the person who will carry out the decisions which will be adopted at point 1, 2, 3 and 4 Board (Mr./Mrs.);

Valid votes exerted by present shareholders representing % of the share capital and a number of shares, of which for and against.

Abstentions

- to the person who will sign the shareholders' decision (Mr./Mrs.);

Valid votes exerted by present shareholders representing % of the share capital and a number of shares, of which for and against.

Abstentions

- to the person who will take the necessary steps for registration and publicity at Alba Trade Registry Office (Mr./Mrs.).

Valid votes exerted by present shareholders representing % of the share capital and a number of shares, of which for and against.

Abstentions

Art. 6. It is approved/It is rejected the proposal to establish 23.12.2016 as registration date and of 22.12.2016 as ex date.

Valid votes exerted by present shareholders representing % of the share capital and a number of shares, of which for and against.

Abstentions

OGMS's President/President of the Board

DECEAN VIRGIL PETRU

OGMS's Secretary

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